

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed GARNER-HAYFIELD-VENTURA Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026</b>	
<b>Location of Public Hearing: Garner-Hayfield-Ventura Community School District Media Center 605 West Lyons Street Garner, Iowa 50438</b>	<b>Date of Public Hearing: 3/26/2025</b>	<b>Time of Public Hearing: 05:15 PM</b>
<b>Location of Notice on School Website: <a href="https://www.garner.k12.ia.us/">https://www.garner.k12.ia.us/</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2025</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2026</b>
General Fund Levy	1	4,711,330	4,711,330	4,932,035
Instructional Support Levy	2	489,858	489,858	43,041
Management	3	788,659	788,659	687,606
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	393,077	393,077	100,371
Regular Physical Plant and Equipment	6	228,240	228,240	237,318
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	1,447,188
<b>Grand Total</b>	<b>10</b>	<b>6,611,164</b>	<b>6,611,164</b>	<b>7,447,559</b>
		<b>Current Year Final Property Tax Rate FY 2025</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Rate FY 2026</b>
<b>Grand Total Levy Rate</b>		9.87248	9.55604	10.72697
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		458	560	22.27
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		2,019	2,501	23.87

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Total taxes increased because the district is pursuing a \$21.4 million general obligation (GO) bond to meet the immediate needs of our school. This Bond was passed by the general public in November 2024 election.